



Tuesday 23rd October 2018, 8.00am BST

we. trade continues to grow its network adding Eurobank to its blockchain-based trade financing platform

*****Eurobank joins we.trade as a licensee banking partner extending we.trade’s service to Greece*****

we.trade, a leader of blockchain based digital trade services, adds Eurobank as licensee banking partner on their platform.

With this announcement we.trade extends the number of licensee banks to 14, growing from 7 just one year ago. This trend of rapid expansion of we.trade widens its critical mass of network of banks in Europe, and confirms we.trade as European market leader ready for further expansion.

The addition of Eurobank further increases accessibility for companies to the platform, enabling them to leverage the we.trade network for their international trade needs, with coverage now across 14 countries. The on-boarding of Eurobank extends we.trade’s geographical reach to the following European countries -Austria, Belgium, Denmark, Finland, France, Germany, Greece, Italy, the Netherlands, Norway, Spain, Sweden, Switzerland and the UK.

The we.trade platform addresses the expectations of companies to make cross-border trade more straightforward through the extension of its digital trade network. The distribution force of participating international banks positions we.trade as an innovator in the trade finance market and as a leading partner for its market adoption and expansion beyond Europe.

“we.trade welcomes Eurobank as banking partners and is delighted to extend we.trade’s reach across 14 countries keeping us on track with road map of expanding our global coverage network over the coming quarters. We will continue to grow our network and evaluate additional partners from both the banking and non-banking sectors to join our vision of an open and interoperable platform.” said Roberto Mancone, Chief Operating Officer, we.trade.

This sentiment was echoed by Michalis Tsarbopoulos, Deputy General Manager, Head of Global Transaction Banking Eurobank “By joining we.trade we will be offering our clients a cutting-edge digital solution for international trade transactions. we.trade, founded by some of the world’s best and biggest banks, stands out among digital trade platforms thanks to its proven application of blockchain technology and wide coverage of international markets. I am confident participating banks in we.trade will find in Eurobank a reliable, innovative partner with a strong positioning in serving SMEs in southeastern Europe”.

-Ends-

For further information please contact: mairin@we-trade.com

About we.trade

we.trade Innovation DAC is a joint-venture company owned by twelve European banks. Started in January 2017 under the name of Digital Trade Chain, the nine-bank consortium officially announced we.trade at the last SIBOS, in October 2017.

Together with IBM, we.trade has developed a digital trade platform to run on the IBM Blockchain Platform, based on the Linux Foundation’s Hyperledger Fabric. The platform was built to simplify trade finance processes for companies by addressing the challenge of managing, tracking and securing domestic and international trade transactions. we.trade develops and licenses the first blockchain trade platform for commercial clients and their banks available in the market.

Companies and SMEs can negotiate and complete orders, establish the terms of the trade agreement and access the financial services offered on the platform with complete security and trust in the knowledge that the company in the

other country is a reliable and proven customer of a we.trade partner bank. The service is completely traceable and fast, and transactions can even include bank payment undertaking, which removes all default risk, something that until now discouraged some companies from internationalising. This new service makes it possible to do business with a larger number of importers and exporters, driving internationalisation.

Clients can register to the platform via their banks. Fourteen major European banks have guaranteed geographic and client coverage in 14 countries and additional banks will be able to offer we.trade to their clients in the coming months.

Our shareholders banks are CaixaBank, Deutsche Bank, Erste Group, HSBC, KBC, Natixis, Nordea, Rabobank, Santander, Societe Generale, UBS and UniCredit. In addition, UniCredit AG in Germany and Eurobank are licensee banks.

we.trade was awarded 'Most innovative use of Blockchain in the Financial Sector 2018' at Blockchain Expo Europe.

we.trade was recently shortlisted for “Blockchain Innovation” at the 6th Annual Payments Awards.

For more information on we.trade visit: www.we-trade.com

About Eurobank

The Eurobank Group is a robust financial organisation that operates in 6 countries. The Group develops financial products and services, focusing on customers and their needs. It offers sophisticated choices and well-rounded services to individuals and businesses. The Eurobank Group operates with transparency, builds credibility and applies modern corporate governance practices.

Eurobank Group in numbers

With strong presence in Greece, Cyprus, Luxembourg, Serbia, Bulgaria and UK, the Eurobank Group counts (data as of August 2018):

- €56.8 billion in assets
- 656 customer service locations in Greece and abroad
- 13,217 employees

Contemporary financial services

The Eurobank Group operations encompass a wide range of financial services:

- Retail and business banking
- Investment banking
- Wealth and capital management
- Cash management and capital market services
- Financial leasing
- Factoring and forfaiting
- Trading services
- Property services

Corporate Social Responsibility

The Eurobank Group stands by the communities where it operates. It carries out Corporate Social Responsibility initiatives that meet their needs.

It actively supports society, innovation, youth entrepreneurship, culture, the environment and sustainability.

Milestones

The Eurobank Group continues its long and dynamic course on a steady and determined track.

Discover the history of the Eurobank Group.